



RMZ Corp emerges as India market leader in the Global Capability Centre leasing segment
Sets new record client lease acquisition benchmark of 5 Million Sq. with leading GGC Players

Or

RMZ Corp Attracts Global Giants to establish GCCs across its assets in the country
leases over 5 million Sq. Ft. of prime CRE Space in a span of 24 months

Bangalore, September 04th, 2023 - RMZ Corp, a global real estate owner, investor and developer, has made significant strides in shaping the future of cognitive, smart and sustainability-driven workspaces within the Indian commercial real estate (CRE) landscape. RMZ is proud to announce the successful signing of leases of over 5 million square feet of prime CRE office space across its leading marquee properties in Bangalore, Hyderabad, and Chennai, attracting renowned Global Capability Centers (GCC) players to establish their operations.

India has emerged as a preferred destination, owing to core market advantage elements including competitive costs of talent acquisition and more notably for ease and availability of high quality CRE infrastructure. Leading management consultancies have noted that India will soon emerge to become a US\$100-115 Billion GCC Market by 2030 with nearly 2500 GCC campuses being established with a total potential headcount of 4.5 million new jobs being created.

Riding this upward growth trend in India, RMZ Corp in a remarkable 24-month run of customer acquisitions, has successfully signed up leases with several large and well known global business enterprises. RMZ has firmly led itself into a leadership position as GCC segment leader in the Indian CRE sector. Notably, RMZ's assets have been chosen by leading Global Capability Centers (GCCs) operating entities including the likes of UPS Technologies, Haleon, Planview, Booking Holding, DOW Chemical International Private Limited, and Nielsen IQ (India) Private Limited from amongst a total of 38 such clients for their operational needs.

In elaboration of the magnitude and scale of customer acquisition, thus: UPS Technologies the Global shipping & logistics firm has secured 60,000 sq.ft office space in RMZ One Paramount in Porur, Chennai. Haleon, a leader in the Consumer Healthcare industry, has procured 39,560 sq.ft. of premium office space at Ecoworld 31 in Bangalore, with an additional commitment for 37,574 sq.ft. This is followed by Planview, a prominent global provider of portfolio management solutions, has secured a lease for 29,620 sq.ft. feet at Ecoworld 30 in Bangalore. Booking Holding, which is a major global marketplace player in travel and hospitality, has signed up a large lease holding of nearly 152,000 sq.ft. at Ecoworld 30.



In another significant customer acquisition, Nielsen, a global giant in Data Analytics, has taken up a substantial 242,000 sq. ft. space at One Paramount Chennai. Meanwhile, Dow Chemical International Pvt Limited, a strategic player, has strategically acquired 233,277 square feet of prime space within RMZ's "One Paramount" Campus 20 and 30 in Chennai. In addition to these accomplishments, RMZ Corp has successfully facilitated lease agreements for its Nexity Tower 10 project in Hyderabad. This includes securing a series of lease agreements with HSBC Electronic Data Processing (India) Private Limited across different phases, resulting in leased areas ranging from 21,550 to 54,777 square feet. The project also includes significant leases with HSBC Software Development India Private Limited and Providence Global Centre LLP, both in standard and hard option scenarios, further attesting to RMZ's expertise in the sector. Furthermore, RMZ's "The Skyview" project in Hyderabad has also witnessed successful collaborations, with Providence Global Centre LLP securing 91,167 and 69,601 square feet in SkyView 10.

Commenting on the new business landmarks and customer acquisitions, Mr. Thirumal Govindraj, Senior Managing Director, RMZ Corp said, "In the midst of uneven global economic sentiment, India has emerged as a stable market for talent and premium CRE. These are two of several attractive factors that have catalyzed the rise of GCCs in India. GCC have come to serve as economic hubs and crucibles of growth, innovation, and talent development, a fact which has been noted in GCC segment reports of leading global consultancies. While India rides its advantages the establishment of a greater GCCs ecosystem, RMZ through a focussed forward strategy over the next 8 years will take full advantage and build assets that are in line with global demands and serve the market with quality benchmarks. We envisage a resolute 14% CAGR as the GCC category is slated to reach the US\$100 billion milestone by 2030. As India assumes global leadership, GCCs will rewrite the playbook through digital metamorphosis."

As RMZ Corp continues to redefine the workspace landscape in India, it remains dedicated to creating environments that inspire innovation, productivity, and growth. Through its successful leasing initiatives and strategic partnerships, RMZ Corp is contributing to the evolution of India's commercial real estate sector, ensuring it remains at the forefront of global workplace trends. RMZ's consistent focus on quality, use of technology and sustainability in the creation of global excellence workspaces, has made its assets as the preferred destination of choice for businesses to establish GCCs in India.

About RMZ Corp:

RMZ Corp is a global, design and innovation-led real estate owner, investor and developer one of the largest privately-owned institutions in Asia. Our hyper-growth strategy is to implement 350M sft AUM by 2032 while further diversifying our portfolio into Industrial & Logistics and Hospitality & Data Centers. We conceive, develop and manage sustainable, integrated, cognitive spaces and destinations that connect people, community, enterprise and industry. Exemplifying how people, the built environment and sustainability can co-exist, we innovate to elevate the societal landscape, inspiring virtuous qualities



for the ecosystems we operate within. We're energized by the perpetual idea of shaping tomorrow; uncovering the future of space through original perspectives.
